

CHAPTER 109
FAIRGROUNDS PROPERTY TAX EXEMPTION
H.F. 627

AN ACT establishing a property tax exemption for fairgrounds owned by a county or a fair and including applicability provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 427.1, Code 2013, is amended by adding the following new subsection:
NEW SUBSECTION. 39. County fair property. Fairgrounds, as defined in section 174.1, that are owned by a county or a fair, as defined in section 174.1. The use of such fairgrounds for purposes other than a fair event, as defined in section 174.1, by the owner or by a lessee, including uses for pecuniary profit, shall not affect the exemption.

Sec. 2. **IMPLEMENTATION OF ACT.** Section 25B.7 does not apply to the property tax exemption established in this Act.

Sec. 3. **APPLICABILITY.** This Act applies to assessment years beginning on or after January 1, 2014.

Approved May 15, 2013